# Bates College
# Asset Confirmation Form

Please review and report the value of the following, as of the date the FAFSA was completed (refer to definitions below), and return this completed, signed form to Student Financial Services. If you have questions regarding this form please contact our office at (207) 786-6096.

Please return completed form to: **Bates College**
**Student Financial Services**
**44 Mountain Avenue**
**Lewiston, ME 04240**
**Fax: (207) 786-8350**

**Student/Applicant Information:**

| | | | |
|---|---|---|---|
| | | | |
| Last Name | First Name | MI | Bates ID (if known) |

| | Parent(s) | Student |
|---|---|---|
| Cash & Bank Accounts | | |
| Net Worth of Investments* | | |

***Definition of Investments:**

- **Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments do not include the value of life insurance or retirement plans (401[k] plans, retirement IRAs, pension funds, Keogh plans, etc.)
- **Reporting education savings accounts** (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans)**:** For a student who must report parental information (this includes most Bates students except those over 24 years of age, married, veterans or otherwise considered "independent" for FAFSA purposes), the education savings accounts are reported as *parental investments*, including all accounts owned by the student and all accounts owned by the parents for any member of the household. In the exceptional case of a Bates student who is not required to report parental information on the FAFSA, the education savings accounts owned by the student (and/or the student's spouse) are reported as student investments.
- **Net worth** means current value (as of the day the FAFSA is completed) minus debt. Investment debt means only those debts that are related to the specific investments. If net worth is negative, enter 0. In cases of negative net worth, it is recommended that you attach an explanation when submitting this form.

*By signing below, we affirm that the information reported on this form in support of the student's application for financial assistance is true and complete to the best of our knowledge.*

_____ _____
Student Signature Date

_____ _____
Parent Signature Date