

CARES ACT – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS

30-day report on May 26, 2020

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020 and received funding on April 27, 2020. Bates intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

Bates is eligible for a total of \$476,758 for Emergency Financial Aid Grants to students. The estimated total number of students eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under the CARES Act is 895 students based on demonstrated eligibility by filing a Free Application for Federal Student Aid (FAFSA) for the academic year 2019-2020. As of May 26, 2020, Bates has distributed **\$298,968** of Emergency Financial Aid Grants to 495 students from the CARES Act allocation.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website:

<https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/>

APRIL EMERGENCY FINANCIAL AID GRANTS

Specific payments were granted to assist students with continuing emergency travel expenses after the March 27, 2020 CARES Act funding. These payments were made to 11 eligible students totaling **\$3,148** in CARES Act funds

On April 17, 2020, **\$112,620** in CARES Act funds were granted in direct support to 378 eligible students. The emergency nature of these payments was determined by identifying all students with work-study as a component of their financial aid grant. Payments were set between \$60 and \$360, calculated proportionately to hours worked through March 20, 2020 as an indicator of need. Students with particularly high financial need - as determined by the federally calculated expected family contribution (EFC) of \$15,000 or less - were awarded an additional 25 percent to the emergency payment amount. All payments were rounded up to the nearest \$10 increment. These grants were not issued in lieu of work, but were emergency grants based on need demonstrated by work, to help cover costs associated with the move to remote learning.

MAY EMERGENCY FINANCIAL AID GRANTS

On May 18 2020, payments were made to 283 eligible students for ongoing expenses related to the disruption caused by moving to remote learning due to COVID-19. The college used expected family contribution (EFC) for the academic year 2019-2020 as an indicator of student need, and awarded \$800 to all students with an EFC of under \$5,000 (137 students), \$600 to all students with an EFC between \$5,001 and \$10,000 (78 students), and \$400 to all students with an EFC between \$10,001 and \$15,000 (67 students). In total **\$183,200** was distributed to students in this allocation.

ADDITIONAL ALLOCATIONS

Additional student emergency grants supported by the remaining CARES funding will be described on this website as information becomes available.