

CARES ACT – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS

45-day report on July 10, 2020

45-day report on August 24, 2020 – No additional grant expense for the period

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020 and received funding on April 27, 2020. Bates intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

Bates is eligible for a total of \$476,758 for Emergency Financial Aid Grants to students. The estimated total number of students eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under the CARES Act is 895 students based on demonstrated eligibility by filing a Free Application for Federal Student Aid (FAFSA) for the academic year 2019-2020. As of July 10, 2020, Bates has distributed **\$444,160** of Emergency Financial Aid Grants to 502 students from the CARES Act allocation.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website:

<https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/>

JUNE EMERGENCY FINANCIAL AID GRANTS

Specific payments were granted to assist students with emergency travel expenses that were incurred after the March 27, 2020 CARES Act funding. These payments were made to 2 eligible students totaling **\$3,192** in CARES Act funds.

On June 24, 2020, **\$142,000** in CARES Act funds were granted in direct support to 131 eligible students. The emergency nature of these payments was determined by identifying all eligible continuing students who applied for Bates financial aid, are Title IV-eligible, have a Bates expected family contribution (“EFC”) of less than \$30,000 for the 2019-2020 academic year, and are first generation college students. Each student received a minimum distribution of \$1,000. Additional support (totaling \$12,000) was provided to those students making satisfactory academic progress in their Bates education who experienced exceptional difficulty completing all of their Winter 2020 coursework due to disruptions caused by the pandemic.

JUNE INSTITUTIONAL SUPPORT

On April 24, 2020, the college applied for the Institutional Portion of the Higher Education Emergency Relief Fund and as of July 10, 2020, the College has drawn **\$444,160**. These funds were used in support of student refunds for room and board from the winter semester consistent with the terms of the grant agreement.

ADDITIONAL ALLOCATIONS

Additional student emergency grants supported by the remaining CARES funding will be described on this website as information becomes available.