

## **CARES ACT – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS**

*Final Quarterly report on October 10, 2020*

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020 and received funding on April 27, 2020. Bates intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

Bates is eligible for a total of \$476,758 for Emergency Financial Aid Grants to students. The estimated total number of students eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under the CARES Act is 895 students based on demonstrated eligibility by filing a Free Application for Federal Student Aid (FAFSA) for the academic year 2019-2020. As of September 30, 2020, Bates has distributed **\$476,758** of Emergency Financial Aid Grants to 508 students from the CARES Act allocation.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website:

<https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/>

### **SEPTEMBER EMERGENCY FINANCIAL AID GRANTS - FINAL**

On September 29, 2020, the final **\$32,958** in CARES Act funds were granted in direct support to 154 eligible students. The emergency nature of these payments was determined by identifying all eligible returning students who applied for Bates financial aid, are Title IV-eligible, and have an expected family contribution (“EFC”) of less than \$10,000 for the 2020-2021 academic year. Additional support was provided to returning students whose EFC was less than \$15,000 and whose need increased notably from the prior academic year, and students whose EFC was less than \$10,000 and who had not received previous disbursements from HEERF.