

## **CRRSA Act – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS**

*Initial and Final Quarterly report – March 31, 2021*

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020. Bates received additional funding of \$476,758 under the CRRSA Act (a)(1) program and has used the applicable amount of funds designated under the act to provide Emergency Financial Aid Grants to Students.

The estimated total number of students eligible to receive Emergency Financial Aid Grants under the CRRSA Act (a)(1) program based on all students who qualified for and received financial aid awards in fiscal year 2021, is 749.

As of March 31, 2021, Bates has distributed **\$476,758** of Emergency Financial Aid Grants to 533 students from the CRRSA Act allocation. The methods used to determine which students received grants and how much they received are described below.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website:

<https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/>

### **JANUARY EMERGENCY FINANCIAL AID GRANTS**

On January 4, 2021, **\$113,000** in CRRSA Act funds were granted at \$500 per student in direct support to 226 eligible students. The emergency nature of these payments was due to the delayed start of the winter semester and the impact that had on student needs including a modification of their travel arrangements. Grant recipients were determined by identifying all eligible returning students who applied for Bates financial aid and have an expected family contribution (“EFC”) of less than \$15,000 for the 2020-2021 academic year.

### **MARCH EMERGENCY FINANCIAL AID GRANTS**

On March 22, 2021, **\$354,294** in CRRSA Act funds were granted in direct support to 530 eligible students. The emergency nature of these payments was determined by identifying all current students who are Title IV eligible and receiving Bates financial aid with an expected family contribution (“EFC”) of less than \$40,000 for the 2020-2021 academic year. Payments were made on a sliding scale with a maximum of \$1,000 and a minimum of \$200 based on EFC.

### **OTHER EMERGENCY FINANCIAL AID GRANTS**

Specific payments were granted to assist students based on individual circumstances. These payments were made to 37 students totaling **\$9,464** in CRRSA Act fund.

6/29/21