

ARP Act – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS

Initial Quarterly report – June 30, 2021

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020. Bates received additional funding of \$1,250,245 under the ARPA (American Rescue Plan Act) (a)(1) program and has used the applicable amount of funds designated under the act to provide Emergency Financial Aid Grants to Students.

The estimated total number of students eligible to receive Emergency Financial Aid Grants under the ARPA (a)(1) program based on all students who qualified for and received financial aid awards in fiscal year 2021, is 749.

As of June 30, 2021, Bates has distributed **\$446,994** of Emergency Financial Aid Grants to 508 students from the ARPA allocation. The methods used to determine which students received grants and how much they received are described below.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website:

<https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/>

APRIL EMERGENCY FINANCIAL AID GRANTS

On April 12, 2021, **\$295,374** in ARPA funds were granted in direct support to 471 eligible students. The emergency nature of these payments was due to the financial impact of a campus wide in-room restriction that lasted approximately two weeks. Grant recipients were determined by identifying all eligible students who were studying on campus, who applied for Bates financial aid and have an expected family contribution (“EFC”) of less than \$40,000 for the 2020-2021 academic year; individual grants ranged from \$400 to \$800, based on EFC.

MAY EMERGENCY FINANCIAL AID GRANTS

On May 24, 2021, **\$151,620** in ARPA funds were granted in direct support to 171 eligible students. The emergency nature of these payments was determined by identifying all current graduating seniors who applied for Bates financial aid with an expected family contribution (“EFC”) of less than \$40,000 for the 2020-2021 academic year. Payments were made on a sliding scale with a maximum of \$1,200 and a minimum of \$400 based on EFC.

7/7/21