

Financial Offices

## ARP Act – Higher Education Emergency Relief Fund EMERGENCY FINANCIAL AID GRANTS to STUDENTS

Quarterly report - September 30, 2021 - Final Report

Bates College signed and submitted to the U.S. Department Education the Funding Certification and Agreement for CARES Act Emergency Financial Aid Grants to Students on April 13, 2020. Bates received additional funding of \$1,250,245 under the ARPA (American Rescue Plan Act) (a)(1) program and has used the applicable amount of funds designated under the act to provide Emergency Financial Aid Grants to Students.

The estimated total number of students eligible to receive Emergency Financial Aid Grants under the ARPA (a)(1) program based on all students who qualified for and received financial aid awards is 741 and 749 for fiscal years 2022 and 2021, respectively.

As of September 30, 2021, Bates has distributed **\$1,250,245** of Emergency Financial Aid Grants to 801 students from the ARPA allocation. The methods used to determine which students received grants and how much they received for the quarter ended September 30, 2021, are described below.

Instruction and guidance to students concerning emergency financial aid grants has been provided to individual students through direct e-mail communications, and is summarized on the following website: https://www.bates.edu/financial-services/student-financial-services-updates-re-covid-19/

## SEPTEMBER EMERGENCY FINANCIAL AID GRANTS

On September 27, 2021, \$783,970 in ARPA funds were granted in direct support to 585 students. Eligible grant recipients were determined by identifying all current students who are receiving Bates financial aid and have an expected family contribution ("EFC") of less than \$40,000 for the 2021-2022 academic year; individual grants ranged from \$250 to \$2,000, based on EFC. Eligible grant recipients who are first generation to college students were awarded an incremental \$250.

## OTHER EMERGENCY FINANCIAL AID GRANTS

Specific payments were granted to assist students based on individual circumstances. These payments were made to 35 students totaling **\$19,281**.

10/8/21