

2018–19

**TUITION
PAYMENT
GUIDE**

Bates

Lewiston, Maine | bates.edu/financial-services



Dear Students and Parents,

I write with important information about Bates fees and due dates for the 2018–19 academic year — as well as financing and payment options that can make paying for college easier.

The information contained in this booklet is applicable to all students. While the programs described complement our need-based financial aid program, families need not be financial aid recipients in order to take advantage of federal education loans or our monthly payment plan.

Paying for college is a significant undertaking. Please know that my staff and I stand ready to assist you. I invite you to contact us if you have questions concerning the information in the enclosed booklet, or if we can help you in any way.

Sincerely,
Wendy G. Glass P'20
Director of Student Financial Services

COST OF ATTENDANCE



Bates charges a single fee that includes tuition, room, and board. Our fee for 2018–19 is \$69,018. While Bates makes every effort to control education costs, increases in the single fee are likely to occur from one year to the next. We encourage families to consider these increases when planning.

Fees for 2018–19	Amount	Due Date
Fall semester fee	\$34,509	August 1
Winter semester fee	\$34,509	December 1
Off-campus study registration fee — per semester	\$2,416	August 1/December 1
Student Health Insurance — if coverage is elected	\$2,071	October 1

Bates Student Health Insurance

Bates requires all full-time students to have health insurance and offers coverage for an additional fee to students who are not covered through another policy. To ensure that students have the opportunity to enroll in the Bates Student Health Insurance plan, the college annually asks students to indicate on the Garnet Gateway whether insurance coverage is needed. Students can enroll in the Bates plan or decline coverage if they are covered through another policy. International students cannot decline coverage unless they are insured under a U.S. policy. Please note that Bates covers the cost of student health insurance for students receiving need-based financial aid from the college. Information about insurance coverage and enrollment is available at bates.edu/health-insurance.

Books, Personal, and Travel Expense

Most costs are billed by Bates and appear as charges on the student account. These include the single fee (tuition, room, and board), health insurance (for students who elect coverage), and applied music or extra-cost Short Term courses. Costs for books and travel are indirect, out-of-pocket expenses paid by families. We estimate costs of \$2,150 to \$3,050 for books, personal, and travel expenses (depending upon where a student lives) — but these amounts can vary.

PAYING YOUR BILL



Students can authorize parents and other individuals to view their Garnet Gateway financial aid and/or student account records — once authorized, users are provided with login credentials which can be used to access billing and payment information.

Semester Bills and Notification

Bates issues electronic billing statements that can be accessed or printed through the Garnet Gateway. Students and individuals authorized by the student are notified by email when bills are ready to be viewed. Semester billing notification is sent on or around July 15 for the fall semester and November 15 for the winter semester; notification is also sent on a monthly basis to individuals with unpaid balances. Please be sure to check your bill each month, as a 1% late fee will be added to bills not paid by the due dates.

If you are a parent who will be paying education expenses, please make sure that your student has granted authorization for you to view his or her bill — otherwise, the student is the only individual to whom notification will be sent, and the only individual with whom we will be able to discuss the bill. Students can grant account access to parents and other individuals by following the instructions available at bates.edu/parent-access.



PAYMENT OPTIONS*

Checks

Checks should be made payable to Bates College and sent to:

Student Financial Services
44 Mountain Avenue
Lewiston, ME 04240

Online Payments

To make an online payment from a checking or savings account, visit bates.afford.com and select “Make a One-Time Payment.”

Be sure to enter the student’s Bates ID when making your payment.

Monthly Payment Plan

To enroll, please visit bates.afford.com or call 1-800-722-4867

International Payments

For more information, please visit flywire.com/school/bates

*Please note that Bates does not accept credit cards for payment of the student account.

Monthly Payment Plan

Bates offers a monthly payment plan through Tuition Management Systems (TMS) to help families spread their payments across the academic year in equal installments. Families can choose plans covering a single semester or the full academic year, with each offering flexible payment options. Most families elect the 10-month plan, which starts in July and ends in April. The fee to enroll in a full-year plan is \$70 — the semester enrollment fee is \$55. Families who wish to enroll in a plan or would like additional information may

call 800–722–4867 or visit bates.afford.com. Please note that TMS cannot advise you on the amount of your budgeted payment plan — you will need to calculate this amount. Payment plans can be adjusted or updated as needed by contacting TMS.

Tuition Refund Insurance

Optional tuition refund insurance is available to Bates students and their families through GradGuard. Tuition refund insurance complements Bates' institutional refund policy and provides coverage for losses incurred if you withdraw from school for a covered medical event. Covered expenses may include tuition, room and board, and other eligible education-related expenses (up to policy limits) and families can choose from several different levels of coverage per academic year. Information regarding levels of coverage, policy requirements, and enrollment is available at gradguard.com/tuition/bates.

International Payments through Flywire

Bates has partnered with Flywire to streamline the tuition payment process for international students and families. Families who use Flywire are offered excellent foreign exchange rates and are able to pay in their home currency, saving a significant amount of money compared to traditional banks. Families can track payments online through the transfer process and are provided with email confirmation when payment is received by Bates. Additional information is available at flywire.com/school/bates.



KEY DATES

June 30

Financial aid awards for continuing students are mailed

July 15

Fall semester bills are issued

August 1

Payment for fall semester is due

November 15

Winter semester bills are issued

December 1

Payment for winter semester is due

April 1

Last day for 2018–19 loan applications to be submitted

May 1

Financial aid applications for 2019–20 are due



EDUCATION LOANS



Education loans allow students and parents to spread education expenses over time so the amount paid each month is more manageable.

Overview

Different loan options are available, depending upon whether the student qualifies for or is receiving other types of financial aid. Loans can be certified throughout the academic year, but requests must be received no later than April 1, 2019 to ensure adequate time for processing. We recommend that families apply for loans during the summer so that funds will be available in early September.

Federal Direct Student Loan

Federal Direct Loans are available to eligible students who complete the Free Application for Federal Student Aid (FAFSA). *Subsidized* loans do not accrue interest while the student is enrolled in school. *Unsubsidized* loans do accrue interest from the time the loan is disbursed. Eligibility for each type of loan is determined by the student's class year, level of financial need and amount of other aid received.

Direct Student loans disbursed in 2018–19 have a fixed interest rate of 5.05%, and an origination fee of 1.066%. The maximum

annual limit is \$5,500 for the 1st year (up to \$3,500 can be subsidized), \$6,500 (up to \$4,500 can be subsidized) for the 2nd year, and \$7,500 (up to \$5,500 can be subsidized) for the 3rd and 4th years. Repayment begins 6 months after enrollment ceases; the length of repayment varies depending upon the payment plan selected.

Direct Student Loan Application Process

- File a FAFSA so that eligibility for any subsidized loan amount can be established
- Complete a Federal Direct Student Loan Authorization at bates.edu/financial-services/forms and return to Student Financial Services
- First-time borrowers must complete an Electronic Master Promissory Note (eMPN) at studentloans.gov
- First-time borrowers must complete loan entrance counseling at studentloans.gov



Federal Direct PLUS Loan for Parents

The Federal Direct PLUS Loan is a non-need-based loan for parents of all income levels. Parents without adverse credit may borrow up to the total cost of education minus financial aid. Federal Direct PLUS Loans disbursed in 2018–19 have a fixed interest rate of 7.60%, and an origination fee of 4.264%. The maximum annual limit is the total cost of attendance minus any financial aid received by the student. Repayment begins once the loan is fully disbursed; the length of repayment varies depending upon the payment plan selected.

PLUS Loan Application Process

Parents can apply for a loan and complete an electronic Master Promissory Note (eMPN) at studentloans.gov. Please note that students are required to complete the FAFSA in order for a parent to obtain a PLUS loan.

Private Education Loans

Private education loans are another option for students who have exhausted eligibility for federal student loans. These types of loans generally require a credit-worthy co-signer, and repayment options will vary according to the amount borrowed and the credit score of the student and/or co-signer. Families are advised to consider federal loans first, as private loans typically have higher interest rates and less flexible repayment options. Students, especially, should exhaust federal loan options before taking out any private education loan. Additional information concerning private education loan programs can be found at finaid.org/loans/privatestudentloans.phtml.



IF YOU HAVE QUESTIONS

Don't hesitate to contact us by phone or email — we will gladly provide assistance. Our office is open Monday through Friday, 9 a.m. to 4 p.m.

Student Financial Services

207–786–6096
finoff@bates.edu
 44 Mountain Avenue
 Lewiston, ME 04240

FINANCIAL AID ABROAD



Students who qualify for financial aid at Bates can use their financial aid to study abroad at one of over 200 Bates-approved programs or through a Bates-affiliated domestic exchange program.

How Much Aid Will I Receive?

The amount of aid you are eligible to receive from Bates is based on the cost of the program you attend. Your family contribution is calculated in the same manner as if you were studying at Bates — a lower cost program will not reduce your family's calculated contribution.

If the cost of your program is less than Bates, your financial aid will also be less. If the cost is equal to or greater than Bates, your aid will be capped at the amount you would receive if you were attending Bates. It's important to keep in mind that you are responsible for paying any amounts that exceed Bates' cost. The Center for Global Education calculates the Cost of Attendance for your program or foreign university and provides this information to Student Financial Services.

How is Aid Transferred to My Program?

If you are studying abroad and you've completed all financial aid requirements, you'll be notified in June (November if you're studying abroad in the winter) of your financial aid award. If you would like your financial aid to be transferred to your off-campus study program, please send a

copy of your off-campus study program's bill to Student Financial Services. Once we have a copy of your bill, we will send your aid, less the Bates off-campus study fee, to your program. Payments are sent in early September for fall programs, and early January for winter programs.

What if Payment is Due Before My Aid is Disbursed?

Most programs have a form that we can complete on your behalf to allow deferred payment of your financial aid; however, you should pay your family's share of costs directly to the program by its posted deadline.

If the program or institution you will attend requires a program deposit and you are a high-need student, you may be eligible for an advance of your financial aid to pay the deposit. Please note that deposits are typically non-refundable, and if aid is advanced to pay the deposit and you decide not to attend, you will be required to repay the lost deposit to the college.

Airfare, books, visa costs, immunizations and personal expenses are generally paid for from your family's contribution. If

you are a high-need student and excess financial aid remains after all tuition and program fees are paid, you can request a refund through the Garnet Gateway to assist in covering these expenses.

What if I Don't Receive Financial Aid?

All students are charged a Bates off-campus study registration fee of \$2,416 for each semester spent abroad. If you do not receive financial aid from Bates, you will be billed for this fee by Bates — all other costs will be paid directly to your program by your family. Please note that you can apply for a Federal Direct Student or Parent (PLUS) Loan to help pay for your program even if you do not qualify for need-based aid from Bates.

Should I enroll in a monthly payment plan if I'll be studying abroad?

We do not recommend enrolling in a monthly payment plan through TMS if you will be studying abroad, as payment should be sent directly to the program instead of Bates. For the semester spent at Bates, a 5-month plan is available.



PAYMENT WORKSHEET

2018–19 Student Account Payment Worksheet

Please use this worksheet to help estimate how you and your family will meet your educational costs for the 2018–19 academic year. This form is for your use — you do not need to return it to Bates. Be sure to review your Bates billing statement regularly — bills are issued on a monthly basis. You can also view the current status of your account on the Garnet Gateway. Information about Bates' monthly payment plan and student and parent loan options is available at bates.edu/sfs.

**Estimated Costs for Year (\$69,018)
or Semester (\$34,509)**

\$ _____

Grant Resources:

Bates Grant	— _____
Pell Grant	— _____
SEOG	— _____
Outside Scholarships (non-Bates)	— _____

Loan Resources:

Federal Direct Student Loan	— _____
Federal PLUS Loan (Parent Loan)	— _____
Private Loan	— _____

Other Resources:

Monthly Payment Plan (Total Budget)	— _____
529 College Savings Plan	— _____
Gift from Family or Others	— _____

Estimated Remaining Cost:

\$ _____



Bates

Notification of Non-Discrimination Policy

Bates College is committed to the principle of equal opportunity and providing an educational and work environment free from discrimination. The college prohibits discrimination on the basis of race, color, national or ethnic origin, religion, sex, sexual orientation, gender identity or gender expression, age, disability, genetic information, or veteran status, and other legally protected statuses in the recruitment and admission of its students, in the administration of its education policies and programs, or in the recruitment of its faculty and staff. Bates College adheres to all applicable state and federal equal opportunity laws and regulations.

Inquiries concerning the college's policies, compliance with applicable laws, statutes, and regulations (such as Title VII, Title IX, ADA/Section 504, and Maine Human Rights Act), and complaints may be directed to Gwen Lexow, Director of Title IX and Civil Rights Compliance, glexow@bates.edu or 207-786-6445.



Student Financial Services
Bates College
44 Mountain Avenue
Lewiston, ME 04240

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Bates College