

2019–20 FINANCIAL AID GUIDE

Bates

Lewiston, Maine | bates.edu/financial-services

It's true! We like you. A lot.

We like you a lot, and we want to make sure you can be here. We know college is an expensive proposition. We know that there are many, many families who can't pay the full cost of college. We're here to help.

We're helping not just because we're nice (though we are!), but also because helping in this particular way is at the core of Bates.

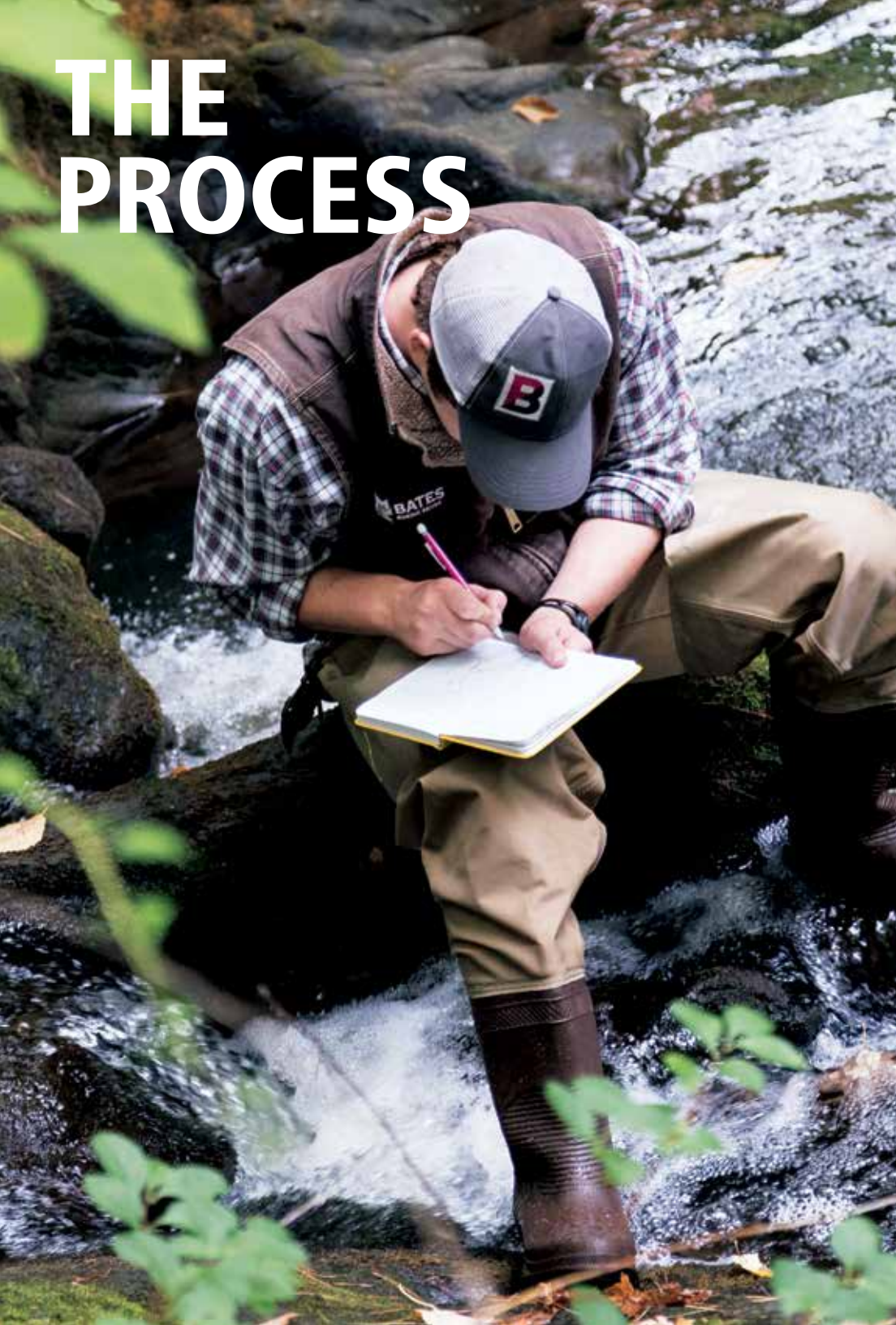
Bates was founded by people who believed that a great education should be broadly accessible. We were the first college in New England to be coeducational from the start. We were one of the first colleges in America to admit students regardless of race, ethnicity or religion. If Bates isn't accessible and open to people from all walks of life, then it's not Bates.

So, this is Bates.

**And this is you. Congratulations!
Welcome. Let's go do something
amazing.**



THE PROCESS



How do we determine your family's level of financial need?

The basic formula is this: We subtract the amount of your family's calculated contribution from the total cost of attendance at Bates. The result is your financial need. We're committed to meeting 100% of our students' financial need.

How do we determine the amount of your family's calculated contribution?

All of the financial aid we offer is based on financial need, and Bates uses a formula called Institutional Methodology to calculate eligibility for institutional aid.

Developed by financial aid practitioners and economists, Institutional Methodology is the College Board's need-analysis system.

To calculate your family's contribution, we carefully analyze the financial information provided on the CSS/Financial Aid PROFILE and other documents. In addition to considering parent income and assets, we review the size of your family along with the number of siblings currently enrolled as undergraduate students. If you've provided us with information regarding unusual or extraordinary medical expenses, we take that into consideration, as well. As a student, you are also expected to contribute toward your education costs through summer earnings and savings.

What does the cost of attendance include?

Your cost of attendance includes both direct costs that are billed by Bates, and indirect costs, which are out-of-pocket expenses paid by you and your family over the course of the academic year.

Direct costs include the single fee that Bates charges for tuition, room, board, and fees. Direct costs can also include fees for off-campus Short Term courses (if you choose to enroll in one while you're at Bates) and student health insurance, if you elect Bates health insurance while you're enrolled.

Indirect costs (for things like books, travel, and miscellaneous expenses) can vary depending upon personal choice — but we estimate annual costs of \$2,150 – \$3,050 when calculating your family's financial need.

THE AWARD



What's in your financial aid award?

Every award is different, but most include one or more of these types of aid:

GRANTS AND SCHOLARSHIPS

Grants are gifts that do not need to be repaid that come from institutional, federal, state, or private sources.

Bates Grant Aid

Bates grant aid is offered to students who demonstrate financial need according to our institutional need formula – it's funded by endowment earnings, the annual operating budget of the college, and gifts from alumni, parents and friends.

Federal Pell Grants

Federal Pell Grants are awarded to students who demonstrate exceptional financial need according to a federal need formula. Awards for 2018–19 ranged from \$652 to \$6,095. Please note that if you qualify for a Federal Pell Grant during the academic year, it will replace an equal amount of the Bates grant shown on your award letter.

State Grants

Students who live in certain states may qualify for grants offered through their state higher education authority. If you become eligible for a state grant at any point during the fall semester, the amount you receive will replace an equal amount of the Bates grant shown on your award letter.

Outside Scholarships

Bates has a generous policy that rewards students who apply for and receive scholarships from private or community organizations. You can use an outside scholarship to reduce the loan or work in your financial aid package, or assist in paying your family's contribution.

Your Bates aid will be reduced only if the combination of grant received from all sources (Bates, federal, state, or other) exceeds your calculated cost of attendance. Outside scholarships do have to be reported to Student Financial Services so that we can ensure your financial aid award remains in compliance with federal regulations. Even if your Bates grant doesn't change, we may still be required to reduce the federal loan or work components of your award.

Tuition Benefits Through a Parent's Employer

If you told us that your parent will qualify for dependent tuition assistance as a benefit of employment at a college or university, the amount of the benefit has been included in your award. Please note that Bates does not permit tuition benefits to replace family contribution.

FEDERAL DIRECT STUDENT LOAN

Your award includes a Federal Direct Student Loan, which can be either Subsidized or Unsubsidized. Subsidized loans are awarded on the basis of need, in accordance with federal regulations. The U.S. Department of Education pays the interest on a Direct Subsidized Loan while you are in school at least half-time and during periods of deferment. Students who do not qualify for a subsidized loan, or who have borrowed the maximum through the subsidized loan, can still borrow an unsubsidized loan. Borrowers of unsubsidized loans are responsible for paying the interest on this type of loan during all periods. First-year students can borrow up to \$5,500 through the Federal Direct Student Loan program, and usually apply for this type of loan during the summer. More information about borrowing limits, current interest rates, and applying is available at bates.edu/financial-services.

STUDENT EMPLOYMENT

Students who participate in Bates' student employment program and work eight to 10 hours per week throughout the school year can anticipate earning \$1,700–\$2,000. Students are paid every two weeks for the actual number of hours worked and can use earnings from employment for out-of-pocket expenses.

Students are not placed in positions, but typically apply for jobs with the help of the Bates Student Employment Office, which maintains all available campus jobs. Departments that employ student workers are asked to give priority in the first three weeks of each academic semester to hiring students who have received employment as part of a financial aid award. While Bates makes every effort to assist students in securing on-campus employment, we cannot guarantee that any individual student will be able to arrange a specific type or amount of work.

Students with academic or extracurricular schedules that prevent them from securing employment can borrow funds through the Direct Student Loan program to cover shortfalls, if they wish. Student Financial Services can provide additional information and guidance regarding borrowing.

POLICIES

How do I reapply for financial aid?

Financial aid at Bates is available for a total of eight semesters, provided that you meet application deadlines and continue to demonstrate need according to our institutional guidelines. Families reapplying for financial aid must complete the PROFILE and FAFSA and provide copies of income tax returns and other materials annually.

What happens if my family's financial situation changes?

If your family experiences a significant change in income, either during the school year or before you arrive in the fall, we encourage you to contact us so that we can discuss the change and share information regarding our reconsideration process. Examples of significant changes that may warrant reconsideration include loss of employment, death or disability of a parent wage earner, or loss of income from child support, social security benefits, or alimony. In any of these situations, documentation regarding the specific change to financial circumstances must be provided.

What happens to my financial aid if my sibling graduates from college?

Your family contribution is based on the number of students in your family who will be enrolled as undergraduate students during 2019–20. Having one or more siblings enrolled in college is a significant factor in our calculation of your financial need, and we typically expect less from families when parents are supporting two or more college students at the same time. It's important to understand that the amount your parents are expected to contribute toward your college costs will increase if your sibling graduates from college. In fact, it's not unusual for the Bates parent contribution to increase significantly — even double — in the year following a sibling's graduation from college.

Will my student loan and employment change from year to year?

The student loan and employment you've been offered is considered 'self-help'. The amount of self-help offered to you will increase each year you are at Bates, in accordance with the schedule outlined below.

College year	Loan	Employment
1st yr	\$2,000	\$1,700
2nd yr	\$2,500	\$1,800
3rd yr	\$3,000	\$1,900
4th yr	\$3,500	\$2,000

How much will I be expected to contribute in future years?

Bates expects all students to contribute toward college costs, and a minimum summer earnings expectation has been included as part of your family's contribution. The minimum summer earnings contribution will increase by \$100 each year you are at Bates, in accordance with the schedule outlined below.

College year	Summer Earnings
1st yr	\$1,800
2nd yr	\$1,900
3rd yr	\$2,000
4th yr	\$2,100

FINANCING OPTIONS

HOW WE CAN HELP

We recognize and appreciate the investment that you and your parents are making, and we're here to help. If you have questions, don't hesitate to reach out to us.

Student Financial Services

44 Mountain Avenue
Lewiston, ME 04240
207-786-6096 (phone)
207-786-8350 (fax)
finaid@bates.edu
bates.edu/financial-services

Ten-Month Payment Plan

Bates partners with Tuition Management Systems to offer a 10-month payment plan to help families spread their payments across the academic year. Payments are made in monthly installments, starting in July and ending in April. The first five payments are applied to the fall semester and the second five to the winter semester. There is a \$70 fee to enroll in the plan. Families who wish to enroll or would like additional information can call 800-722-4867 or visit afford.com/bates.

Other Loan Options

Parent and private student loans help families finance education costs over time, making payments more manageable. Different options are available, depending upon whether the student qualifies for or is receiving other types of financial aid. A few of those options:

Federal Direct PLUS Loan (for Parents)

PLUS loans are federal loans that parents of dependent undergraduate students can use to help pay education expenses. Parents who do not have adverse credit may borrow up to the entire cost of education minus any financial aid received by the student. Parents who wish to borrow through PLUS can request a loan and complete an electronic Master Promissory Note (eMPN) at studentloans.gov during the summer. More information about PLUS loans is available at bates.edu/financial-services.

Private Student Loans

Students who have exhausted eligibility for federal loans may want to consider a private loan. Private loans generally require a creditworthy cosigner, and repayment options often vary according to the amount borrowed and the credit score of the student and/or cosigner. Families are advised to consider federal loans first, as private loans may have higher interest rates and less flexible repayment options. Students, especially, should exhaust federal loan options before taking out any private education loan. Additional information concerning private education loan programs can be found at finaid.org/loans/privateloan.phtml.

BATES FACTS



About **2,000** students | **46** states | **82** countries | **35** majors | **20** students in the average class | **10** to **1** student to faculty ratio | **100%** of faculty hold highest degree in their field | **96%** of students complete a capstone or thesis | **60%** of students study abroad | **31** NESCAC Division III teams | **100+** student clubs, open to all | **160** community partnerships through the Harward Center | **0** fraternities and sororities | **5** weeks in spring Short Term | **133** acres on Lewiston campus | **600** acres in Bates–Morse Mountain Conservation Area | over **26,000** alumni | **\$34.8** million in scholarship aid this year | **100%** of aid is need-based | **44%** of students receive need-based financial aid

ACADEMIC LIFE

Majors and minors

Bold = available as a major and a minor

African American Studies

American Cultural Studies

Anthropology

Art & Visual Culture

Asian Studies (minor only)

Biological Chemistry

Biology

Chemistry

Chinese

Classical & Medieval Studies

Dance

Digital & Computational Studies (forthcoming)

East Asian Studies

Economics

Educational Studies (minor only)

Engineering*

English

Environmental Studies

European Studies

French & Francophone Studies

Gender & Sexuality Studies

Geology

German

Greek (minor only)

History

Interdisciplinary Studies

Japanese

Latin (minor only)

Latin American Studies

Mathematics

Music

Neuroscience

Philosophy

Physics

Politics

Psychology

Religious Studies

Rhetoric, Film, & Screen Studies

Russian (minor only)

Sociology

Spanish

Teacher Education (minor only)

Theater

* In the Engineering major, students participate in the 3-2 Dual Degree program, completing three years at Bates and two years at one of our partner Engineering institutions, including Case Western, Columbia, Dartmouth, RPI, or Washington University.

The Bates Center for Purposeful Work is ready to help

Shine in your interviews. Connect with employers. Land the dream internship.

Bates students have worked and learned at Bleacher Report, Sony Music Entertainment, Boston Consulting Group, L.L. Bean, Brigham and Women's Hospital, and Brand Planning Network — among others. And 99.5 percent of 2017 graduates accepted a job, fellowship, internship, or graduate school admission offer within six months of graduating.

Contact Information

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Lewiston, ME 04240

207-786-6232 (phone)

purposefulwork@bates.edu

bates.edu/purposeful-work

