



Sample Bequest Language

As an independent, coeducational institution of liberal arts and sciences, Bates College relies on the generosity of its dedicated alumni, parents, and friends, for substantial support. An estate gift is simple to arrange, but makes a bold statement about the donor's lifelong priorities. It also ensures that Bates will continue to serve its academic mission and make a difference in the lives of future generations.

Simple Bequests

An attorney might use the following to make a provision for Bates College in a will or trust:

"I give, devise, and bequeath to the President and Trustees of Bates College, Lewiston, Maine..."

If you include Bates in your plans, please use our legal name and federal tax ID.

Legal Name: President and Trustees of Bates College

Federal Tax ID Number: #01-0211781

Founding Date: March 16, 1855

- **General Bequest – Dollar Amount or Percentage or Residual**

"...the sum of (_____ dollars) or (_____ per cent) or (the rest, residue, and remainder of my estate) to be used for the general purposes of the college at the discretion of its Board of Trustees."

- **Bequest for Scholarships**

"...the sum of (_____ dollars) or (_____ percent) or (the rest, residue and remainder of my estate) to be used for scholarships."

Naming Bates as a Beneficiary of a Retirement Plan or Other Financial Account

You can name Bates as a beneficiary of a retirement plan (e.g., IRA or pension plan), a life insurance policy, or other financial account not directed by your will or trust.* You may accomplish this by completing and submitting a beneficiary designation change form provided by your retirement plan administrator, insurance company, bank, or brokerage firm. Naming Bates or other charitable organization as a beneficiary may offer significant tax benefits for your estate.

**Certain key assets may not be directed by your will. Please consult with your financial advisor or attorney.*

Suggested beneficiary designation form language: "The President and Trustees of Bates College to be used for the general tax-exempt purposes of the college."

Customize Your Bequest

Bates College welcomes the opportunity to work with donors, attorneys, and financial planners to adapt this sample bequest language or create customized language to reflect unique circumstance and/or charitable objectives, and to offer detailed information on the various methods of making a deferred gift by agreement or by bequest. Careful planning can maximize gift benefits for you, your heirs, and the college. Please contact the Office of Gift Planning for assistance.

If you wish to document your bequest intention and become a member of **The Phillips Society**, please complete the Declaration of Bequest Intent form on the reverse side and mail or email it to our office.

Jenny Blodgett, Office of Gift Planning, 2 Andrews Road, Lewiston, Maine 04240
207-786-6249 or toll-free 800-762-3145, giftplanning@bates.edu
bates.edu/giftplanning



Declaration of Bequest Intent

By completing this form you signify your intent to name Bates College as a beneficiary of your estate and your wish to become a member of **The Phillips Society**, which honors those who have made legacy gifts to the college. Bates understands that all bequest provisions are revocable and that any intentions stated here are not binding on you or your estate. We are deeply grateful for your vision and generosity.

I have named Bates College as a beneficiary of:
(Check as many as apply.)

- Will or trust provision*
- Retirement account beneficiary provision
- Life insurance policy beneficiary provision
- Other _____

If you include Bates in your plans, please use our legal name and federal tax ID.

Legal Name: President and Trustees of Bates College
Federal Tax ID Number: #01-0211781
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** To facilitate our ability to honor the intentions set forth above, we would greatly appreciate a copy of your Will or Trust (or the appropriate sections thereof) for safekeeping in our confidential files. Thank you.*

My provision(s) names Bates as:

- Primary beneficiary
- Secondary beneficiary
- Contingent beneficiary

Bates will receive this gift:

- Upon my death
- Upon the death of my surviving spouse
- Other _____

I estimate that the total value of my gift to Bates through my estate will be \$ _____

If/when this gift is received by Bates, it is my wish that the college use it for the following purpose:

- General Purposes/Area of Greatest Need
- A department or program _____
- An existing scholarship fund
- Please contact me to discuss how my gift could be used.

The person who will handle my estate affairs (Executor or Personal Representative) is:

Name: _____

Address: _____

Telephone: _____ Email: _____

- Yes, Bates may publish my name as a member of The Phillips Society.
- I am pleased to become a member of The Phillips Society, but I wish to remain anonymous and request that my name not be published in connection with my bequest intention.

Signature

Printed Name

Date

Signature

Printed Name

Date

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